

Press release

Paris, February 10th 2026

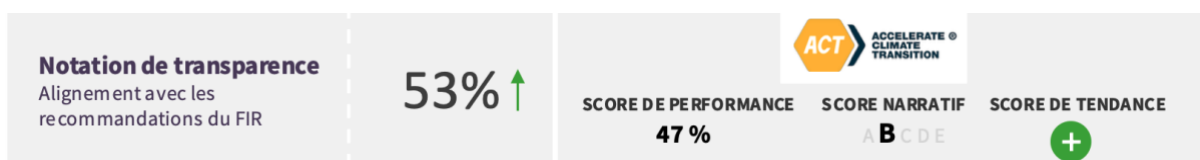
OVHcloud IS OPENING THE 2026 SAY ON CLIMATE SEASON

Since 2021, [through several position statements](#), the Forum for Responsible Investment (FIR) has been calling for the widespread adoption of demanding *Say on Climate* [1] (SOC) as a pragmatic tool for dialogue aimed at **helping companies improve their climate strategies**. At the same time, continuing [its work over the last four years](#), the FIR is renewing its partnership with ADEME in 2026 to produce analyses of the climate strategies of **European companies** (including the United Kingdom and Switzerland) that submit them to a vote of their shareholders at annual general meetings. To this end, FIR and ADEME will once again be supported by the [Ethos Foundation](#) [2] and the [World Benchmarking Alliance](#) [3], which are responsible for European assessments outside France based on the [ACT methodology](#) [4]. While the FIR focuses more on assessing corporate transparency, the ACT methodology aims to analyze both the ambition and credibility of climate plans.

To kick off the 2026 season, an initial joint analysis by the FIR and ADEME focuses on the climate strategy of **OVHcloud**, which will be put to a vote by its shareholders at the general meeting on **February 12**.

SAY ON CLIMATE OF OVHcloud**Progress on reducing emissions, but still no transparency on the trajectory after 2030**

The FIR invites you to consult the dual analysis of OVHcloud's climate strategy, which will be put to a shareholder vote on February 12.



OVHcloud states that carbon neutrality is at the heart of its ambitions. It **confirms its greenhouse gas emission reduction targets across all scopes for 2030, certified as being aligned with 1.5°C** by the *Science Based Targets* initiative (SBTi). However, **OVH should also set a target for its scopes 1 and 2 based on location**, in order to better reflect the actual carbon footprint of its sites and adapt its reduction actions to the specific characteristics of each location. Indeed, its overall emissions have fallen compared to 2024 and 2022, but **remain higher than in 2022 for scope 2 in location-based emissions (+8%)**. The **action plan** to achieve its targets is detailed across all scopes but could be improved with more **quantified targets for scope 3 and greater transparency on the contribution of each action** to the decarbonization trajectory. The company also **lacks transparency on its targets after 2030** and on the share of carbon offsets it will use. In terms of scores, the company **has improved from 45% to 53% alignment with FIR recommendations and from 43% to 47% for its performance score based on the ACT methodology** compared to 2025.

We **encourage the company, which is submitting a SOC for the second consecutive year, to continue its efforts toward transparency**.

OVHcloud SAY ON CLIMATE ASSESSMENT FRENCH VERSION

1. Consists of a company submitting its climate strategy to a consultative vote by shareholders.
2. Swiss foundation composed of Swiss pension funds and charitable foundations
3. Non-profit organization that provides data on the non-financial performance of 2,000 of the world's most influential companies
4. Accelerate Climate Transition

In collaboration with :



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About the FIR :

The French Sustainable Investment Forum (FIR) is a multi-stakeholder association founded in 2001 to promote and develop Sustainable Responsible Investment (SRI). The FIR brings together all SRI stakeholders: investors, management companies, financial intermediaries, extra-financial rating agencies, investor advisors, market organisations, trade unions, NGOs, associations as well as qualified personalities: lawyers, journalists, academics... The FIR is a player in the dialogue and engagement with listed companies on sustainable development issues (investor briefs, thematic studies, written questions to CAC 40 general meetings, etc.). The Forum is also the promoter of the Responsible Finance Week which is held every year in the autumn. The FIR is one of the founding members of Eurosif. www.frenchsif.org