

Press release

Paris, March 11th 2026

In light of recent developments in the US, FIR is putting forward guidelines for responsible corporate governance

FIR has today published a document bringing together the views of some of its members on points of divergence between European approaches and practices in the United States on several key governance issues. The document published today aims to identify concrete levers for engagement by European investors with US companies on the following topics: the composition and functioning of boards of directors, the separation of the roles of chief Executive Officer and Chairman, the role of executives as board members, and relations with auditors. For each topic, the document explains the main differences between European and US standards and makes pragmatic proposals for adapting the European approach to US practices without compromising the level of ambition and values promoted by responsible European investors. This document is therefore an opportunity to reiterate our commitment to the principles of good governance, such as a balanced and diverse composition of boards of directors, with a sufficiently high level of independence to ensure sound governance and, ultimately, maximise the conditions for good long-term financial performance.



Liudmila Strakodonskaya, Portfolio Manager, ESG Analyst at Comgest and leader of the working group, states: *'Our analysis of European and American governance models reveals real opportunities for progress. For us, establishing a common understanding of good governance standards and a constructive and pragmatic exchange with American companies is essential to support sustainable long-term performance.'*

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About the FIR :

The French Sustainable Investment Forum (FIR) is a multi-stakeholder association founded in 2001 to promote and develop Sustainable Responsible Investment (SRI). The FIR brings together all SRI stakeholders: investors, management companies, financial intermediaries, extra-financial rating agencies, investor advisors, market organisations, trade unions, NGOs, associations as well as qualified personalities: lawyers, journalists, academics... The FIR is a player in the

dialogue and engagement with listed companies on sustainable development issues (investor briefs, thematic studies, written questions to CAC 40 general meetings, etc.). The Forum is also the promoter of the Responsible Finance Week which is held every year in the autumn. The FIR is one of the founding members of Eurosif. www.frenchsif.org