





## Press release

Paris, November 22, 2023

# Overview of the French Impact Investment Market 2023 : €14.8 billion to address social and environmental challenges

FAIR, FIR and France Invest have published the overview of impact finance, a reference document on the activities of French impact investment players.

As a tool for measuring the impact investment market, this new publication offers clear, analytical data on the sector and its specific French characteristics. In strict compliance with the common definition of impact provided by FIR and France Invest in 2021, the overview of the French Impact Investment Market highlights the weight and dynamics of this segment.

Among the many elements to be retained from this market, which has been growing significantly over the past 10 years:

- A sample of 66 member structures of France Invest and FAIR
- 153 funds, programs and other impact investment vehicles under management
- €14.8 billion in assets under management, €11.7 billion already invested, the remainder being deployed
- 9,000 organizations financed and supported
- 65% of investments with a social focus

Since 2023, FAIR, FIR and France Invest have been leading NAB France, a collective of 221 organizations active in impact investing. Led by these 3 organizations, this is the first NAB France's publication. The aim is not only to raise awareness of the impact investment segment, but also to attract the interest of asset managers and institutional investors.



The aim for future editions is to broaden the scope to include players from the listed world.

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### **About FAIR:**

FAIR comes from the merger between Finansol, a historic player in social finance, and iiLab, an impact innovation laboratory, in 2021. FAIR brings together more than 140 socially responsible companies, asset managers, banks, business schools, committed individuals and NGOs to form a federation of social impact finance players in France and a French center of expertise in this field internationally. FAIR manages the Finansol label, which distinguishes solidarity savings products from other savings products for retail investors. More than 180 products are currently certified with the Finansol label. <a href="https://www.finance-fair.org">www.finance-fair.org</a>

#### **About FIR:**

The French Sustainable Investment Forum (FIR) is a multi-stakeholder association founded in 2001 to promote and develop Responsible Investment. The FIR brings together all RI stakeholders: investors, asset managers, ESG rating agencies, consultants, trade unions, NGOs s as well as qualified individuals: academics, journalists, lawyers... The FIR developed an engagement platform with listed companies on sustainable development issues (investor's briefs, thematic surveys, written questions to CAC 40 AGM, etc.). The Forum also organizes the French Responsible Investment Week and rewards Academic research (FIR-PRI Awards) and Due diligence plans of French largest companies. The FIR is one of the founding members of Eurosif. www.frenchsif.org

### **About France Invest:**

France Invest brings together almost all the private equity teams active in France, with over 400 active members and 200 associate members. Through its mission of ethics, control and development of market practices, France Invest is one of the two associations recognized by the AMF (French Financial Market Regulator), whose membership is a condition of approval for management companies. It is the only professional association specialized in private equity. France Invest's priorities include promoting the position and role of private equity, and to play an active part in its development by federating the entire profession, and establishing best practices, methods and tools for professional and responsible shareholder management. <a href="https://www.franceinvest.eu">www.franceinvest.eu</a>