

Press release

Paris, March 12th 2024

Frenchsif and ADEME join forces with Ethos and the World Benchmarking Alliance to extend the Say on Climate 2024 analysis to Europe

In 2021, the French Forum for Responsible Investment (Frenchsif) called for the widespread adoption of stringent Say on Climate(1). In 2022, it published reports evaluating the extent to which the climate strategies of companies presenting Say on Climate were in line with its recommendations.

In March 2023, Frenchsif once again signed [a statement with 48 French and European signatories](#) and is now working with ADEME [to study the climate plans](#) of French companies submitted to the consultative vote of shareholders at their general meetings. An additional analysis has been added to the transparency exercise carried out by Frenchsif until now, using ADEME's [ACT methodology](#)(2), which makes it possible to decipher not only the ambition but also the level of credibility of the company's climate plan. Using sector-specific methodologies, ACT provides an accountability framework for measuring the contribution of corporate strategies and actions to the mitigation objectives of the Paris Agreement.

This year, Frenchsif and ADEME are extending the scope of their analysis to include European companies(3) that submit a Say on Climate. To support the deployment of this work, the [Ethos Foundation](#)(4) and the [World Benchmarking Alliance](#)(5) are participating to the ACT evaluations.

These reports will be published ahead of the general meetings of European companies proposing a Say on Climate. For more information, please visit [Frenchsif website](#) or the Finance [ClimAct website](#).

1. For a company, this means submitting its climate strategy to a consultative vote by shareholders.

2. Assessing Low Carbon Transition

3. Including the UK and Switzerland

4. A foundation under Swiss law made up of Swiss pension funds and charitable foundations.

5. Non-profit organisation that provides data on the extra-financial performance of 2000 of the world's most influential companies.

En collaboration avec :

