

## Press release

Paris, April 12th, 2024

### GEICINA SAY ON CLIMATE

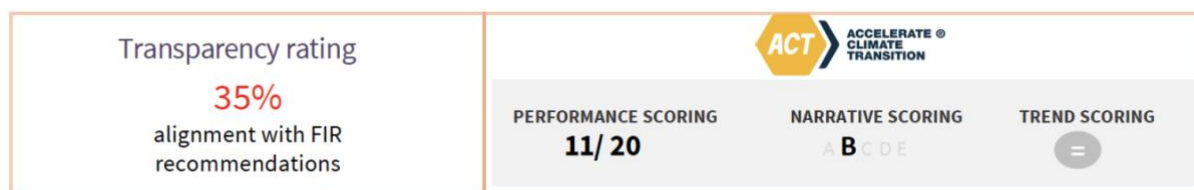
## Ambitious targets up to 2025 but a lack of transparency beyond

Since 2021, the French Forum for Responsible Investment (FIR) has been calling for the widespread introduction of stringent Say on Climate(1.) (SOC).

Continuing its work over the past two years, FIR is once again joining forces with ADEME to produce Say on Climate analyses, extending the scope this year to European companies (including the United Kingdom and Switzerland) that present a Say on Climate vote at their general meetings. To achieve this, FIR and ADEME are supported by the [Ethos Foundation](#)(2.) and the [World Benchmarking Alliance](#)(3.), which is responsible for analysing non-French SoC using the [ACT methodology](#)(4.).

**FIR invites you to consult the double analysis of Gecina's Say on Climate which will be put to a shareholder vote on April 25th.**

Gecina's performance in terms of transparency and level of ambition of the climate strategy :



We **welcome the presentation of a Say on Climate vote for a mid-cap company**. The company has ambitious targets up to 2030 for its operating perimeter and reports well on its past actions. However, there is a **lack of transparency regarding its objectives and actions plans after 2025**. In addition, the company does **not give details of its targets for a significant part of its scope 3, including that linked to restructuring work carried out as part of developments, or for its locked-in emissions, making it possible to measure its trajectory**. The investments required to achieve the targets are also not set out.

### [CONSULT THE GEICINA ASSESSMENT SHEET](#)

#### [FRENCH VERSION](#)

As a reminder, the sheets are published ahead of the general meetings of European companies proposing a Say on Climate.

As in 2023, FIR wishes to pay tribute to the efforts of companies that contribute to improving shareholder dialogue and encourages companies to repeat the Say on Climate exercise annually.

For further information, please consult [FIR website](#) or [Finance ClimAct website](#).

The Engagement team.

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1. For a company, this means submitting its climate strategy to a consultative vote by shareholders.

2. A foundation under Swiss law made up of Swiss pension funds and charitable foundations.

3. Non-profit organisation that provides data on the extra-financial performance of 2000 of the world's most influential companies.

4. Assessing Low Carbon Transition

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In collaboration with :

