

Press release

Paris, April 16th, 2024

GEA SAY ON CLIMATE

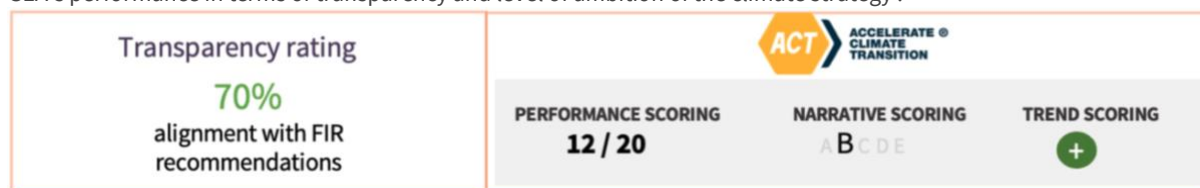
A robust climate strategy with some essential elements missing

Since 2021, the French Forum for Responsible Investment (FIR) has been calling for the widespread introduction of stringent Say on Climate(1.) (SOC).

Continuing its work over the past two years, FIR is once again joining forces with ADEME to produce Say on Climate analyses, extending the scope this year to European companies (including the United Kingdom and Switzerland) that present a Say on Climate vote at their general meetings. To achieve this, FIR and ADEME are supported by the [Ethos Foundation](#)(2.) and the [World Benchmarking Alliance](#)(3.), which is responsible for analysing non-French SoC using the [ACT methodology](#)(4.).

FIR invites you to consult the double analysis of GEA's Say on Climate which will be put to a shareholder vote on April 30th.

GEA's performance in terms of transparency and level of ambition of the climate strategy :



GEA has put in place numerous elements that make its **overall climate strategy robust**. Main positives elements are ambitious climate targets, some actions being taken to reduce the impact of sold products, the governance around climate, and client and supplier engagement. Nevertheless, the company does have **some key aspects that are still lacking** such as a transparent policy engagement and a R&D budget aligned with its climate ambitions on scope 3 to achieve a fully credible strategy for aligning its business model with a low-emission economy. Progress made by the company in recent years offers **an encouraging outlook for the coming years**.

[CONSULT THE GEA ASSESSMENT SHEET](#)

[FRENCH VERSION](#)

As a reminder, the sheets are published ahead of the general meetings of European companies proposing a Say on Climate.

As in 2023, FIR wishes to pay tribute to the efforts of companies that contribute to improving shareholder dialogue and encourages companies to repeat the Say on Climate exercise annually.

For further information, please consult [FIR website](#) or [Finance ClimAct website](#).

The Engagement team.

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1. For a company, this means submitting its climate strategy to a consultative vote by shareholders.
 2. A foundation under Swiss law made up of Swiss pension funds and charitable foundations.
 3. Non-profit organisation that provides data on the extra-financial performance of 2000 of the world's most influential companies.
 4. Assessing Low Carbon Transition

In collaboration with :

