

Press release

Paris, April 1st 2025

**40 financial industry stakeholders reiterate their expectations
for companies to adopt ambitious climate plans**

While headwinds are currently blowing through sustainable finance in Europe and across the Atlantic, on the eve of the 2025 general meeting season, **the FIR, together with 39 French and European signatories collectively managing more than 2,400 billion euros in assets, reiterate their convictions and expectations regarding companies' climate transition plans.**

In line with the positions taken by the FIR since 2021 [1] and by several other sustainable finance players [2], the signatories of this statement wish to reiterate the **importance of developing climate plans that are ambitious, comprehensive and coherent and that do not have significant negative effects on other environmental criteria and stakeholders.** The reiteration of these positions is all the more important as climatic events are becoming more frequent and violent, with a financial impact on economic actors

This statement also **highlights the importance of a regular and constructive dialogue between companies and their responsible investors,** which is necessary to help companies make progress in their climate strategy but also to reduce investor risk through increased access to information. **In particular, shareholder voting on climate plans at general meetings - also known as *Say on Climate* - is essential to enhance the effectiveness of the dialogue, especially with companies in sectors with a high environmental impact.**

Luisa Florez, Head of Research in Sustainable Finance, OFI Invest AM:

Companies that adopt ambitious climate plans not only protect our planet, they also strengthen their own resilience and that of their investors. By integrating sustainable strategies, they prepare to face future challenges and seize the opportunities of an ever-changing market.

Tessa Younger, Better Environment Lead, CCLA :

Robust, transparent transition plans are essential if companies are to manage the economic risks of climate change. Investors need clear strategies that go beyond ambition and focus on action, grounded in science and linked to measurable outcomes. A shareholder vote on these plans is a valuable way for holding companies to account and reinforcing the expectations that underpin effective engagement.

Vincent Kaufmann, CEO of Ethos:

Thanks to 'Say on Climate', companies not only receive direct feedback on their climate policy, but they also have a good basis for engaging in dialogue with their investors. They have the opportunity to demonstrate the stringency of their transition plans, which helps the investors in their investment decision.

[1] See [Say on Climate](#) - Forum pour l'Investissement Responsable (note in « Terra Nova » in April 2021, letter to the SBF120 in September 2021, Statement in March 2022, position paper "for a *Say on Climate* framework and facilitation of shareholder resolutions' filing" in December 2022 and new statement in March 2023).

[2] See, for example, [the position adopted by LAPFF and CCLA in the United Kingdom](#) in September 2024 or the position of the [AMF's Climate and Sustainable Finance Commission in March 2023](#).

THE STATEMENT IN INTEGRALITY

LIST OF FIRST SIGNATORIES :

- AMIRAL GESTION
- CANDRIAM
- CCLA (UK)
- CHAHINE CAPITAL
- CIC MARKET SOLUTIONS
- DEFIS IMPACT
- DORVAL AM
- ECOFI
- ETHOS FOUNDATION (CH)
- ETHOS ENGAGEMENT POOL INTERNATIONAL (CH)
- ETHOS ENGAGEMENT SERVICES CLIENTS (CH) :
 - o AARGAUISCHE KANTONALBANK
 - o ALTERNATIVE BANK SWITZERLAND
 - o BANQUE CANTONALE VAUDOISE
 - o RAIFFEISEN SWITZERLAND
- EURIZON CAPITAL (IT)
- FORUM POUR L'INVESTISSEMENT RESPONSABLE
- GROUPE LA FRANÇAISE
- IRCANTEC
- LA BANQUE POSTALE AM
- LA FINANCIÈRE DE L'ÉCHIQUIER
- LA FINANCIÈRE RESPONSABLE
- LES ACTEURS DE LA FINANCE RESPONSABLE (AFR)
- LOCAL AUTHORITY PENSION FUND FORUM (UK)
- MAIF
- MANDARINE GESTION
- MANSARTIS
- MIROVA
- MESSIEURS HOTTINGUER & CIE GESTION PRIVÉE
- OFI INVEST AM
- OSTRUM AM
- PREFON
- PROXINVEST
- RUFFER LLP (UK)
- SAMPENSION (DK)

- SUSTAINABLE FINANCE OBSERVATORY
- SYCOMORE AM
- THEMATICS AM
- TRUSTEAM
- VALUECO
- VELLIV (DK)